

## Message Text

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PAGE 01 BUCHAR 04291 211503Z

44

ACTION EUR-25

INFO OCT-01 ISO-00 EB-11 COME-00 TRSE-00 OMB-01 SS-20

NSC-10 L-03 H-03 PA-04 PRS-01 USIA-15 CIAE-00 INR-10

NSAE-00 RSC-01 FCSC-01 SCA-01 CIEP-02 CEA-02 INT-08

SCEM-02 DRC-01 /122 W

----- 051551

R 211438Z NOV 73

FM AMEMBASSY BUCHAREST

TO SECSTATE WASHDC 7049

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE BUCHAREST 4291

E.O. 11652: N/A

TAGS: EFIN RO UK

SUBJECT: UK-ROMANIAN FINANCIAL NEGOTIATIONS UNDERWAY

1. BRITISH FINANCIAL NEGOTIATING TEAM OF SIX OFFICIALS (INCLUDING REPRESENTATIVES FROM TREASURY, BANK OF ENGLAND, DEPARTMENT OF TRADE AND INDUSTRY, FOREIGN OFFICE, AND COUNCIL OF FOREIGN BONDHOLDERS) HEADED BY CHIEF OF FINANCIAL DEPARTMENT OF FOREIGN OFFICE, N.C.C. TRENCH, HAS BEEN IN BUCHAREST ABOUT TWO WEEKS NEGOTIATING OUTSTANDING BILATERAL CLAIMS ISSUES. TRENCH TELLS US THAT NEGOTIATIONS INCLUDE BRITISH CLAIMS FOR NATIONALIZATION OF BRITISH FIRMS, NOTABLY IN PETROLEUM AREA, BUT THAT LITTLE OR NOTHING EXPECTED IN THAT REGARD DUE TO ANTICIPATED ROMANIAN COUNTER-ARGUMENTS. TRENCH SAID PRINCIPAL EFFORT IS IN AREA OF PRE-WAR HARD-CURRENCY BOND CLAIMS, BOTH GOVERNMENTAL AND PRIVATE, AND THAT REPRESENTATIVE OF BRITISH PRIVATE BOND HOLDERS ASSOCIATION IS ALSO HERE FOR THIS ASPECT OF TALKS. BRITISH CLAIMS ARE SAID TO BE ABOUT TWICE THOSE OF US BONDHOLDERS PROTECTIVE ASSOCIATION. THERE ARE APPARENTLY SOME OTHER CLAIMS DATING TO PRE-WAR PERIOD BUT SOURCE DID NOT ELABORATE.

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PAGE 02 BUCHAR 04291 211503Z

2. COMMENT: DEPARTMENT MAY WISH TO ADVISE US BONDHOLDERS  
PROTECTIVE ASSOCIATION OF ABOVE ALTHOUGH LATTER MAY ALREADY  
BE INFORMED BY ITS BRITISH COUNTERPART.  
MARTENS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NATIONALIZATION, GOVERNMENT BONDS, NEGOTIATIONS, DEBTS, BONDS (SECURITIES)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 NOV 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973BUCHAR04291  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** BUCHAREST  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731121/aaaaaoya.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 SEP 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26-Sep-2001 by freemaal>; APPROVED <01-Nov-2001 by morefirh>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UK-ROMANIAN FINANCIAL NEGOTIATIONS UNDERWAY  
**TAGS:** EFIN, RO, UK  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005